

Development Activity

1612 Apartments (144 units - 1612 Sisk Road, Modesto CA):

The 1612 Apartments project is nearing completion. The General Contractor is working through the final punch walk items and preparing to call for final building inspection.

Construction is expected to be completed and Certificate of Occupancy requested before the end of April.

The property management team has been in the pre-leasing process for several weeks in anticipation of project completion.

The Grand Opening event is in the planning stages. Staff will be sharing more details about the date and time in the coming weeks.

Edwards Estates at Village One (33 SFR - 2313 Bellingham Way, Modesto CA)

Construction has officially started on the Edwards Estates project. The first 5 lots have been graded and prepared for foundations. Crews expect to pour foundations this week, as weather permits.

1500 Robertson Rd. - Parque Rio

Staff continues to explore project funding options including a submission for Affordable Housing and Sustainable Communities (AHSC), Tax Credit Financing, and Public Housing Conversion funding.

Report prepared by Kim Ryan, Deputy Executive Director