

## SECURITY DEPOSIT LOAN PROGRAM

#### PROGRAM OVERVIEW

The Security Deposit Loan Program is a loan program funded through the Stanislaus County Community Services Agency (CSA) and administered by the Stanislaus Regional Housing Authority. The program is designed to help cover a portion of security deposit for current voucher holders who are searching for housing.

# Eligible participants must be a current recipient of at least one of the following Stanislaus County CSA programs:

- STANWORKS: Cal Fresh, CalWORKS, General Assistance, and Medi-Cal
- Child Welfare (CWS): Independent Living Program, Non-Minor Dependent,
   Family Reunification, Family Maintenance
- Adult Protective Services (APS)

#### How Does the Program Work?

If you are a current STANWORKS or CWS or APS recipient and lack the resources to pay for a security deposit, the Housing Authority can loan funds up to the following amounts:

Two Bedroom Unit - \$1,260
Three Bedroom Unit - \$1,560
Four Bedroom Unit - \$1,860
Five Bedroom Unit - \$2,160

If approved, the Housing Authority would issue your landlord a check for up to the amounts shown above and you would enter into a repayment agreement with the Housing Authority to repay this loan.

### What are the Repayment Terms?

This is a loan which is repaid over a 12-month time period. Upon the Housing Authority's payment to the landlord, your repayment would begin the month following the month in which you move into the rental unit. Payment of this loan is due no later than the 10<sup>th</sup> of the month and is considered delinquent if not received by 5:00 p.m. on the 10<sup>th</sup> of the month. Failure to repay the Housing Authority would be cause to terminate your Housing Choice Voucher Rental Assistance. You must make payments as agreed and honor the repayment terms of the Security Deposit Loan Program.

#### How Do I Apply?

Attached <u>SECURITY DEPOSIT LOAN PROGRAM APPLICATION</u> must be completed in full and returned to the HCV Department along with a completed "Request for Tenancy Approval Form" which indicates the address of the unit and security deposit being requested by the property owner.

1612 Sisk Road ■ P.O. Box 581918 Modesto, CA 95358-0033 TDD 711 ■ www.stanregionalha.org ■ Phone: (209) 557-2000 ■ Fax: (209) 557-2035





## SECURITY DEPOSIT LOAN PROGRAM APPLICATION

IN ORDER TO PROCESS THIS APPLICATION, A CURRENT STANWORKS BENEFIT VERIFICATION DATED WITHIN PAST 15 DAYS MUST BE ATTACHED TO THIS APPLICATION WITH A COMPLETED HOUSING AUTHORITY "REQUEST FOR TENANCY APPROVAL FORM".

Name:	
CSA Case Number:	Social Security Number:
Current Address:	
Telephone Number:	Message Number:
Address of Unit for which you	are requesting assistance with your security deposit:
Name of Property Owner:	
Owner Telephone #:	
Security Deposit being request	ed by Property Owner (the full amount):
*****	**********
l <sub>k</sub>	, have read the program
understand that failure to repa	o apply for the Security Deposit Loan Program. I y the loan provided to my landlord would be cause to the Housing Choice Voucher Rental Assistance
Signature of Applicant	Date

