



Stanislaus Regional Housing Authority

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MONO | STANISLAUS | TUOLUMNE COUNTIES

Date: July 20, 2023

To: Board of Commissioners

From: Jim Kruse, Executive Director

Subject: Action Item #5: Proposed Continuum of Care Program Operating Budget for Fiscal Year 2023-2024

Prepared By: Linh Luong, Director of Finance

Resolution No. 22-23-37

RECOMMENDATION

After review and discussion, staff recommends the Board of Commissioners adopt the attached resolutions approving the United States Department of Housing & Urban Development (HUD) Continuum of Care operating budget for fiscal year 2023-2024.

SUMMARY

The Continuum of Care program, formerly known as Shelter Plus Care is a program which has been administered by the Housing Authority since 1997. The program is designed to provide rental assistance along with supportive services to single persons or families who are homeless and who have a disabling condition related to either mental illness, substance abuse, and/or HIV/AIDS.

The following are recaps of our Authority proposed budgets for the Fiscal Year 2023-2024 as compared to the 2022-2023 budgets.

The total income projected is \$1,050,030 for fiscal year 2023-2024. The total expense for 2023-2024 budget is \$1,050,030 for operating expense and HAP (Housing Assistance Payments) expense.

ATTACHMENTS

1. Proposed fiscal year 2023-2024 operating budget
2. Resolutions 22-23-37



**CONTINUUM OF CARE PROGRAM
BUDGET 2023 - 2024**

LINE #	ITEM	BUDGET	BUDGET	BUDGET VS.	DIFF. &	COMMENTS
		2022-2023	2023-2024	BUDGET		
		HCV	HCV	DIFF.		
	OPERATING RECEIPTS					
1	HUD CONTRIBUTION	\$953,990	\$1,050,030	\$96,040	10.07%	Increase in HAP Expenditures
2	TOTAL RECEIPTS	\$953,990	\$1,050,030	\$96,040	10.07%	
	OPERATING EXPENDITURES					
	ADMINISTRATION:					
3	OTHER ADMIN. EXP.	\$26,260	\$26,260	\$0	0.00%	
4	TOTAL ADMIN. EXP.	\$26,260	\$26,260	\$0	0.00%	
5	TOTAL ROUTINE EXPENSES	\$26,260	\$26,260	\$0		
6	HOUSING ASSISTANCE PAYMENTS	\$927,730	\$1,023,770	\$96,040	10.35%	Increase in HAP Cost
7	TOTAL EXPENDITURES	\$953,990	\$1,050,030	\$96,040	10.07%	
8	GAIN OR LOSS	\$0	\$0			



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RESOLUTION NO. 22-23-37

**RESOLUTION APPROVING STANISLAUS REGIONAL HOUSING AUTHORITY
CONTINUUM OF CARE PROGRAM
OPERATING BUDGET FOR FISCAL YEAR 2023-2024**

WHEREAS, Stanislaus Regional Housing Authority is administering and will continue to administer a Continuum of Care Program, formerly known as Shelter Plus Care Program, providing rental assistance to families living throughout Stanislaus County; and

WHEREAS, it is necessary in the operation of said project that a Continuum of Care Program Operating Budget, therefore, be approved and adopted; and

WHEREAS, a budget has been prepared for said projects.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Stanislaus Regional Housing Authority, that:

1. Proposed expenditures are necessary in the efficient and economical operation of the Housing Authority for the purpose of serving low-income families.
2. The financial plan is reasonable in that:
 - a. It indicates a source of funding adequate to cover all proposed expenditures.
 - b. It does not provide for funding in excess of income.
3. All proposed charges and expenditures will be consistent with provisions of law and the Annual Contributions Contract.
4. The Shelter Plus Care Program Operating Budget as herein designated be, and the same is hereby ratified, confirmed and approved.
5. Said Continuum of Care Program Operating Budget is filed in the office of the Stanislaus Regional Housing Authority and is more particularly identified as follows:

TERM	PROGRAM	AMOUNT
10/01/2023 thru 9/30/2024	Continuum of Care	\$1,050,030

DULY AND REGULARLY ADOPTED by the Board of Commissioners of Stanislaus Regional Housing Authority this 20th day of July 2023. On motion of Commissioner ____, seconded by Commissioner ____, and on the following roll call vote:

- AYES:
- NAYS:
- ABSTAIN:
- ABSENT:

Approved: _____
Chairperson

Attest: _____
Secretary