



Stanislaus Regional Housing Authority

ALPINE | AMADOR | CALAVERAS | INYO | MARIPOSA
MONO | STANISLAUS | TUOLUMNE COUNTIES

October 4, 2021

ADDENDUM #2

Questions and Answers

We are considering submitting a proposal in response to your RFP for professional auditing services and have the following clarifying questions:

1. What is the reason for changing auditors?
The contract has expired.
2. Will your prior auditor be allowed to bid?
Yes.
3. Is there anything specific that you are looking for with the successor auditors?
 - a. **Ability to prepare Single Audit Financial Report**
 - b. **Ability to assist in FDS submission to HUD-REAC**
 - c. **Meet agreed upon timelines/schedule and responsiveness to Stan Regional staff inquiries**
 - d. **Ability to prepare GASB68 cost sharing plan calculation**
 - e. **Ability to prepare GASB 75 entries**
 - f. **Ability to provide advice/guidance and assist with implementing new GASBs pronouncements**
4. What were the prior year fees by segment (financial statement audit per report, single audit, report writing, tax return preparation)?

	2019/2020
Stanislaus Regional Housing Authority (Single Audit Report, OMS Audit Report, Conant Audit Report, REACH tax returns)	\$ 11,550
Great Valley Housing Development (Audit report and tax returns)	1,780
Housing Authority of the City of Riverbank (Audit Report)	4,585

5. Were any additional fees billed by the prior audit firm as a result of the significant number of internal control and/or compliance findings reported?

No.

6. Are there any new audit services requested in this RFP that were not included in the prior year fees?

Yes.

1. **Additional audit report for Kansas House project utilizing the No Place Like Home Funds. The audit must be performed in accordance with “Audited Financial Statements Handbook for Multifamily Rental Housing”, which is due 90 days after the end of each fiscal year.**
2. **California Franchise Tax Board Form 568 and coordinate the annual process with other CPA, whom prepares the partnership tax return for Oak Leaf LP tax return.**

7. How many members of the audit team were onsite?

One managing partner.

8. How long were they onsite?

Unknown. The contract was a flat rate for services, not time and material.

9. When is the expected delivery report of the financial statements? When do you expect the FY 2020 report to be issued?

As stated in the RFP, Stan Regional requires that the single audit report shall be submitted within 240 days after the closing of the Stan Regional’s fiscal year end.

Financial statement and compliance audit of Conant Place and Kansas House projects have a due date of 90 days after the projects’ fiscal year ending date.

Financial Statements and auditor’s report for the State of California Migrant Farm Worker Housing Program for the purpose of complying with the accounting requirements of the Office of Migrant Services (OMS) of the California Department of Housing and Community Development. Stan Regional requires the audit report to be submitted by January 31st each fiscal year.

The FY 2020 reports have been completed.

10. Were there any audit adjustments during the prior year’s audit?

a. If so, how many?

No, there were no audit adjustments during the prior year’s audit.

11. Have there been any significant changes to the operating environment of the entity during the fiscal year?

- a. Management
- b. IT
- c. Accounting System

- a. No, there have not been any significant changes.**
- b. No, there have not been any significant changes.**
- c. No. The Stan Regional is still using Yardi System.**

END OF ADDENDUM