

Housing Authority of the



City of Riverbank

Burney Villa Homes • Henrietta F. Rossi Apts. • Fred W. Scheala Apts

DATE: June 15, 2020
TO: Board of Commissioners
FROM: Barbara Kauss, Executive Director
SUBJECT: Monthly Financial Statement Period Ending 4/30/2020
PREPARED BY: Linh Luong, Director of Finance

Attached is the monthly financial report for the Conventional Public Housing Program.

The program for the Housing Authority of the City of Riverbank is performing better than budgeted through April 2020. The year to date revenue is higher than budgeted due to higher dwelling income, offset by lower interest income and other revenue. The year to date total expenditure is lower than budgeted due to lower administrative expense, utility expense, maintenance expense, general expense, Capital Fund expense and timing of payments. The program had a Fiscal Year-to-Date surplus of \$230,460 through April 2020.

