Housing Authority of the City of Riverbank

Burney Villa Homes . Henrietta J. Rossi Apts. . Fred W. Scheala Apts

DATE: February 26, 2018

TO: Board of Commissioners

FROM: Barbara Kauss, Executive Director

SUBJECT: Monthly Financial Statement Period Ending 12/31/2017

PREPARED BY: Linh Luong, Director of Finance

Attached is the monthly financial reports for the Conventional Public Housing Program.

The program for the Housing Authority of the City of Riverbank is performing better than budgeted through December 2017. The year to date revenue is higher than budgeted due to higher dwelling income and other income. The year to date total expenditure is lower than budgeted due to lower administrative expense, utility expense, general expense, and offset by a higher maintenance expense. The program had a Fiscal Year-to-Date surplus of \$36,732 through December 2017.



| December S | | | | | HOUSING A | UT | | | | F R | IVERBANK | | | | | |
|---|------------------------------|-------|-------------|--------------|-----------------|-------------|-----------------|--------|----------|--------|---|--|---------|-----------|------|----------|
| POR INFO Actual 12/11/1-12/31/17 7/11/31/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31 7/11/31/31/31/31/31/31/31/31/31/31/31/31/ | | | | | | | | | | | | | | | | |
| Actual Purple P | | | | | | | Decemb | er 31, | , 2017 | | | | | | | |
| Actual Purple P | | Mon | oth to Date | Vear to Date | V | ear to Date | Varianco Annual | | | Annual | Comments | | FOR INF | 0.0 | NI Y | |
| Packar P | | | | | | | | | iiiaiice | | | | | | | |
| Page | | | | | 7.0.00 | | | | | | | | _ | | | |
| Name | | 12/1/ | 17-12/31/17 | | 7/1/17-12/31/17 | 7/1 | /17-12/31/17 | | | 7 | 7/1/17-6/30/18 | | | | | |
| Develling Refinates S. 33,829 S. 207,696 S. 19,435 S. 12,531 S. 390,870 interest in | OPERATING RECEIPTS | | | | | | | | | | | | | | | |
| Interest S | Dwelling Rentals | \$ | 33,828 | | \$ 207,966 | \$ | 195,435 | \$ | 12,531 | 9 | 390,870 | rental income per unit than budgeted. | \$ | 407,551 | \$ | 379,910 |
| Citient Receiptes S 2,943 \$ 4,527 \$ 2,500 \$ 2,027 \$ 5,000 Higher tenant charges than budgeted \$ 8,059 \$ 5,000 | Interest | œ. | 0 | | ¢ 2.075 | ¢ | 3 830 | æ | (955) | d | 7 660 | S | • | 9 130 | æ | 4 120 |
| Committed Costs S 3,6,771 S 215,468 S 201,765 S 13,703 S 403,530 S 424,649 S 389,030 | | | | | | _ | | | | | , , , , , , , | | | | | |
| ADMINISTRATIVE: Salaries \$ 10,702 \$ 65,797 \$ 66,120 \$ (323) \$ 132,240 \$ (324) \$ 12,030 \$ 120,030 | TOTAL OPERATING RECEIPTS | | | _ | | | | | | | | This total total good than badgeted | | , | | |
| ADMINISTRATIVE: Salaries \$ 10,702 \$ 65,797 \$ 66,120 \$ (323) \$ 132,240 \$ (324) \$ 12,030 \$ 120,030 | ODED ATING EVDENDITUDES | | | | | | | | | | | | | | | |
| Salaries \$ 10,702 \$ 6,67.79 \$ 6,61.20 \$ (3.23) \$ 1132,400 Dword due to timing of payments \$ 27,002 \$ 129,400 TOTAL ADMINISTRATIVE \$ 12,393 \$ 73,625 \$ 81,165 \$ (7,540) \$ 162,330 Dword due to timing of payments \$ 27,002 \$ 29,400 TOTAL ADMINISTRATIVE \$ 12,393 \$ 73,625 \$ 81,165 \$ (7,540) \$ 162,330 TOTAL DITILITIES: | | | | | | | | | | | | | | | | |
| Other Administrative Fees \$ 1,691 \$ 7,828 \$ 15,045 \$ (7,217) \$ 30,090 Lower due to timing of payments \$ 27,402 \$ 29,460 TOTAL ADMINISTRATIVE \$ 12,933 \$ 73,625 \$ 81,165 \$ (7,540) \$ 162,330 TOTAL MAINISTRATIVE \$ 10,975 \$ 31,675 \$ 41,015 \$ (9,340) \$ 82,030 TOTAL LYLITIES \$ 10,975 \$ 31,675 \$ 41,015 \$ (9,340) \$ 82,030 TOTAL LYLITIES \$ 10,975 \$ 31,675 \$ 41,015 \$ (9,340) \$ 82,030 TOTAL LYLITIES \$ 10,975 \$ 17,814 \$ 26,640 \$ (8,826) \$ 53,280 TOTAL LYLITIES \$ 10,975 \$ 17,814 \$ 26,640 \$ (8,826) \$ 53,280 TOTAL LYLITIES \$ 10,975 \$ 17,814 \$ 26,640 \$ (8,826) \$ 53,280 TOTAL COSTAN MAINTENANCE: \$ 38,795 \$ 10,295 \$ 28,784 \$ 20,590 TOTAL COSTAN MAINTENANCE \$ 10,552 \$ 84,756 \$ 63,380 \$ 21,376 \$ 126,760 TOTAL COSTAN MAINTENANCE \$ 10,552 \$ 84,756 \$ 63,380 \$ 21,376 \$ 126,760 TOTAL COSTAN MAINTENANCE \$ 10,552 \$ 84,756 \$ 63,380 \$ 21,376 \$ 126,760 TOTAL PROTECTIVE SERVICE: \$ 11,916 \$ 15,400 \$ (162) \$ 1,190 TOTAL PROTECTIVE SERVICE \$ 17,620 \$ 11,950 \$ 10,900 TOTAL PROTECTIVE SERVICE \$ 11,916 \$ 15,000 \$ (162) \$ 1,190 TOTAL PROTECTIVE SERVICE \$ 1,285 \$ 11,916 \$ 15,000 \$ (3,840) \$ 30,890 TOTAL PROTECTIVE SERVICE \$ 2,2034 \$ 26,310 TOTAL COSTAN \$ 2,285 \$ 11,535 \$ 23,200 \$ (11,655) \$ 46,400 \$ 40,000 \$ 6,000 TOTAL COSTAN \$ 2,285 \$ 11,535 \$ 23,000 \$ (16,560) \$ 46,400 \$ 40,000 \$ 6,000 TOTAL COSTAN \$ 2,2034 \$ 26,310 \$ 26,930 \$ 26,930 \$ 26,930 TOTAL COSTAN \$ 2,2034 \$ 26,310 \$ 26,930 | | \$ | 10 702 | | \$ 65.797 | \$ | 66 120 | \$ | (323) | 9 | 132 240 | | \$ | 120 030 | \$ | 129 480 |
| TOTAL ADMINISTRATIVE S 12,393 S 73,625 S 81,165 S (7,540) S 162,330 S 162,330 S 147,432 S 158,940 | | | | | | | | | . , | | | Lower due to timing of payments | | | | |
| UTILITIES: | | | | | | | | | | | | 3 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - | | | | |
| Utilities \$ 10,975 \$ 31,675 \$ 41,015 \$ (9,340) \$ 82,030 Lower than budgeted due to timing of payments \$ 67,503 \$ 67,170 CTGAL UTILITIES \$ 10,975 \$ 31,675 \$ 41,015 \$ (9,340) \$ 82,030 Lower than budgeted due to timing of payments \$ 67,503 \$ 67,170 CTGAL UTILITIES \$ 10,975 \$ 31,675 \$ 41,015 \$ (9,340) \$ 82,030 Lower than budgeted due to timing of payments \$ 67,503 \$ 67,170 CTGAL UTILITIES \$ 10,975 \$ 10,295 \$ 28,784 \$ 20,590 Higher than budgeted due to replacement of water heaters, indige, range, amoke alarms due to REAC inspection \$ 34,000 \$ 27,663 \$ 26,445 \$ 1,1418 \$ 2,889 \$ 12,876 \$ | | , | , | | -, | 1 | - , | | (, , | | , | | Ť | , - | , | / |
| TOTAL UTILITIES \$ 10,975 \$ 31,675 \$ 41,015 \$ (9,340) \$ 82,030 \$ \$ 67,170 \$ \$ 67,503 \$ 67,170 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10,000 \$ \$ 10,000 \$ \$ 10,000 \$ 10 | UTILITIES: | | | | | | | | | | | | | | | |
| CADIDIARY MAINTENANCE: CADIDIARY MAINTENANCE CADIDIARY MAINTENA | Utilities | \$ | 10,975 | | \$ 31,675 | \$ | 41,015 | \$ | (9,340) | \$ | 82,030 | Lower than budgeted due to timing of payments | \$ | 67,503 | \$ | 67,170 |
| Labor \$ 2,279 \$ 17,814 \$ 26,640 \$ (8,826) \$ 53,280 Higher than budgeted due to replacement of water heaters, fridge, range, smoke alarms due to REAC inspection \$ 34,406 \$ 17,340 \$ 17,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,916 \$ 115,595 \$ 115,400 \$ 115,695 \$ 126,690 \$ 125,694 \$ 117,916 \$ 115,695 \$ 115,695 \$ 116,600 \$ 115,695 \$ 116,600 \$ 115,695 \$ 115,695 \$ 116,600 \$ 115,695 \$ 115 | TOTAL UTILITIES | \$ | 10,975 | | \$ 31,675 | \$ | 41,015 | \$ | (9,340) | 9 | 82,030 | <u> </u> | \$ | 67,503 | \$ | 67,170 |
| Labor \$ 2,279 \$ 17,814 \$ 26,640 \$ (8,826) \$ 53,280 Higher than budgeted due to replacement of water heaters, fridge, range, smoke alarms due to REAC inspection \$ 34,406 \$ 17,340 \$ 17,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,340 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,916 \$ 115,595 \$ 115,400 \$ 115,695 \$ 126,690 \$ 125,694 \$ 117,916 \$ 115,695 \$ 115,695 \$ 116,600 \$ 115,695 \$ 116,600 \$ 115,695 \$ 115,695 \$ 116,600 \$ 115,695 \$ 115 | | | | | | | · | | | | • | | | · | | - |
| Materials \$ 3,983 \$ 39,079 \$ 10,295 \$ 28,784 \$ 20,590 preparation \$ 34,406 \$ 17,340 Contract Costs \$ 4,300 \$ 27,863 \$ 26,445 \$ 1,418 \$ 52,890 \$ 5 62,562 \$ 43,730 TOTAL ORDINARY MAINTENANCE \$ 10,562 \$ 84,756 \$ 63,380 \$ 21,376 \$ 126,760 \$ 5 126,760 \$ 125,694 \$ 117,770 PROTECTIVE SERVICE: Contract Costs \$ 72 \$ 433 \$ 595 \$ (162) \$ 1,190 \$ 5939 \$ 1,190 \$ 1,190 \$ 939 \$ | ORDINARY MAINTENANCE: | | | | | | | | | | | | | | | |
| Materials \$ 3,983 \$ 39,079 \$ 10,295 \$ 28,784 \$ 20,590 preparation \$ 34,406 \$ 17,340 Contract Costs \$ 4,300 \$ 27,863 \$ 26,445 \$ 1,418 \$ 52,890 \$ 10,562 \$ 84,750 \$ 52,562 \$ 43,730 CONTRACT CORDINARY MAINTENANCE \$ 10,562 \$ 84,756 \$ 63,380 \$ 21,376 \$ 126,760 \$ 125,694 \$ 117,770 \$ 12,685 \$ 72 \$ 433 \$ 595 \$ (162) \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.99 \$ 1,190 \$ 9.90 \$ 1,190 \$ 1,190 \$ 9.90 \$ 1,190 \$ 1 | Labor | \$ | 2,279 | | \$ 17,814 | \$ | 26,640 | \$ | (8,826) | \$ | 53,280 | | \$ | 38,726 | \$ | 56,700 |
| Materials \$ 3,883 \$ 39,079 \$ 10,295 \$ 28,784 \$ 2,0590 preparation \$ 34,406 \$ 17,340 Contract Costs \$ 4,300 \$ 27,863 \$ 26,445 \$ 1,418 \$ 52,990 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,910 \$ 12 | | | | | | | | | | | | | | | | |
| Contract Costs \$ 4,300 \$ 27,863 \$ 26,445 \$ 1,418 \$ 52,890 \$ \$ 10,562 \$ 84,756 \$ 63,380 \$ 21,376 \$ 126,760 \$ \$ 126,694 \$ 117,770 \$ \$ 125,694 \$ 117,910 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 939 \$ 1,190 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 125,694 \$ 11,910 \$ 11,910 \$ 125,694 \$ 11,910 \$ 11,910 \$ 125,694 \$ 11,910 \$ 11,910 \$ 125,694 \$ 11,910 \$ 11,910 \$ 125,694 \$ 11,910 | | | | | | | | | | | | | | | | |
| TOTAL ORDINARY MAINTENANCE \$ 10,562 \$ 84,756 \$ 63,380 \$ 21,376 \$ 126,760 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ \$ 125,694 \$ 117,770 \$ 125,694 \$ 117,770 \$ 117,90 \$ \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ 11,90 \$ | Materials | | | | | | | | | | | preparation | | | - | |
| PROTECTIVE SERVICE: Contract Costs \$ 72 \$ 433 \$ 595 \$ (162) \$ 1,190 \$ \$ 939 \$ 1,190 TOTAL PROTECTIVE SERVICES \$ 72 \$ 433 \$ 595 \$ (162) \$ 1,190 \$ \$ 939 \$ 1,190 GENERAL EXPENSE: Insurance \$ 1,745 \$ 11,916 \$ 15,400 \$ (3,484) \$ 30,800 PL.L.O.T. \$ 2,285 \$ 17,629 \$ 15,445 \$ 2,184 \$ 30,800 Pligher due to higher rental income and lower utilities \$ 34,052 \$ 31,280 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,865) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Collection Losses \$ - \$ - \$ 3,000 \$ (3,000) \$ 6,000 \$ 0.000 \$ 1,449 \$ 6,000 \$ 1,449 | | | | _ | | | | | | _ | | | | , | | |
| Contract Costs \$ 72 \$ 433 \$ 595 \$ (162) \$ 1,190 \$ \$ 939 \$ 1,190 \$ 939 \$ | TOTAL ORDINARY MAINTENANCE | \$ | 10,562 | | \$ 84,756 | \$ | 63,380 | \$ | 21,376 | \$ | 126,760 | | \$ | 125,694 | \$ | 117,770 |
| TOTAL PROTECTIVE SERVICES \$ 72 \$ 433 \$ 595 \$ (162) \$ 1,190 \$ 939 \$ 1,190 GENERAL EXPENSE: Insurance \$ 1,745 \$ 11,916 \$ 15,400 \$ (3,484) \$ 30,800 Pillor. P.I.L.O.T. \$ 2,285 \$ 17,629 \$ 15,445 \$ 2,184 \$ 30,890 Pillor to higher rental income and lower utilities \$ 34,052 \$ 31,280 Pillor. Collection Losses \$ - \$ - \$ 3,000 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Pillor. Contingency \$ - \$ - \$ 3,000 \$ (15,964) \$ 114,090 Pillor. TOTAL OPERATING EXPENDITURES \$ 39,861 \$ 231,570 \$ 246,950 \$ (15,380) \$ 493,900 Pillor. Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | PROTECTIVE SERVICE: | | | | | | | | | | | | | | | |
| GENERAL EXPENSE: Insurance \$ 1,745 \$ 11,916 \$ 15,400 \$ (3,484) \$ 30,800 Higher due to higher rental income and lower utilities \$ 34,052 \$ 31,280 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Collection Losses \$ - \$ - \$ 3,000 \$ (3,000) \$ 6,000 TOTAL GENERAL EXPENSE \$ 5,858 \$ 41,081 \$ 57,045 \$ (15,964) \$ 114,090 \$ 92,775 \$ 127,390 Contingency \$ - \$ - \$ 3,750 \$ (3,750) \$ 7,500 \$ 7,500 TOTAL OPERATING EXPENDITURES \$ 39,861 \$ 231,570 \$ 246,950 \$ (15,380) \$ 493,900 \$ 434,342 \$ 479,960 Gain or Loss \$ (3,090) \$ (16,102) \$ (45,185) \$ 29,083 \$ (90,370) HUD Operating Grants \$ 8,056 \$ 31,837 \$ 42,045 \$ (10,208) \$ 84,090 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 **Continuation of the continuation of the continuat | Contract Costs | \$ | 72 | | \$ 433 | \$ | 595 | \$ | (162) | \$ | 1,190 | | \$ | 939 | \$ | 1,190 |
| Insurance \$ 1,745 \$ 11,916 \$ 15,400 \$ (3,484) \$ 30,800 Higher due to higher rental income and lower utilities \$ 34,052 \$ 31,280 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,000 \$ (3,000) \$ 6,000 \$ 5,000 \$ | TOTAL PROTECTIVE SERVICES | \$ | 72 | | \$ 433 | \$ | 595 | \$ | (162) | \$ | 1,190 | | \$ | 939 | \$ | 1,190 |
| Insurance \$ 1,745 \$ 11,916 \$ 15,400 \$ (3,484) \$ 30,800 Higher due to higher rental income and lower utilities \$ 34,052 \$ 31,280 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,000 \$ (3,000) \$ 6,000 \$ 5,000 \$ | CENEDAL EVDENCE: | | | | | | | | | | | | | | | |
| P.I.L.O.T. \$ 2,285 \$ 17,629 \$ 15,445 \$ 2,184 \$ 30,890 Higher due to higher rental income and lower utilities \$ 34,052 \$ 31,280 Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Collection Losses \$ - \$. \$. \$ 3,000 \$ (3,000) \$ 6,000 \$ 1,449 \$ 6,000 TOTAL GENERAL EXPENSE \$ 5,858 \$ 41,081 \$ 57,045 \$ (15,964) \$ 114,090 \$ 127,390 \$ 1 | | ¢ | 1 7/15 | + | \$ 11 016 | ¢ | 15 400 | \$ | (3 181) | 4 | 30 800 | | Ф | 22 034 | ¢ | 26 310 |
| Employee Benefits Contributions \$ 1,828 \$ 11,535 \$ 23,200 \$ (11,665) \$ 46,400 Lower than budgeted due to lower medical expense \$ 35,240 \$ 63,800 Collection Losses \$ - \$ - \$ 3,000 \$ (3,000) \$ 6,000 \$ 1,449 \$ 6,000 TOTAL GENERAL EXPENSE \$ 5,858 \$ 41,081 \$ 57,045 \$ (15,964) \$ 114,090 \$ 92,775 \$ 127,390 Contingency \$ - \$ - \$ 3,750 \$ (3,750) \$ 7,500 \$ 7,500 \$ \$ - \$ 7,500 \$ 7,500 \$ \$ - \$ 7,500 \$ 10,3750 \$ 10, | | | | | | | | | | | | Higher due to higher rental income and lower utilities | | | | |
| Collection Losses \$ - \$ - \$ 3,000 \$ (3,000) \$ 6,000 TOTAL GENERAL EXPENSE \$ 5,858 \$ 41,081 \$ 57,045 \$ (15,964) \$ 114,090 \$ 92,775 \$ 127,390 Contingency \$ - \$ - \$ 3,750 \$ (3,750) \$ 7,500 \$ - \$ 7,500 TOTAL OPERATING EXPENDITURES \$ 39,861 \$ 231,570 \$ 246,950 \$ (15,380) \$ 493,900 \$ 434,342 \$ 479,960 Gain or Loss \$ (3,090) \$ (16,102) \$ (45,185) \$ 29,083 \$ (90,370) \$ (9,693) \$ (90,930) HUD Operating Grants \$ 8,056 \$ 31,837 \$ 42,045 \$ (10,208) \$ 84,090 \$ 104,425 \$ 101,660 Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | | | | _ | | | | | | | | 0 | _ | | | |
| TOTAL GENERAL EXPENSE \$ 5,858 \$ 41,081 \$ 57,045 \$ (15,964) \$ 114,090 \$ 92,775 \$ 127,390 \$ Contingency \$ - \$ - \$ 3,750 \$ (3,750) \$ 7,500 \$ - \$ 7,500 \$ \$ 7,500 \$ \$ 7,500 \$ \$ 7,500 \$ \$ 7,500 \$ \$ \$ 104,425 \$ 101,660 \$ \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | | | | | | _ | | | | | | Lower than badgeted due to lower medical expense | | | | |
| TOTAL OPERATING EXPENDITURES \$ 39,861 \$ 231,570 \$ 246,950 \$ (15,380) \$ 493,900 \$ 434,342 \$ 479,960 Gain or Loss \$ (3,090) \$ (16,102) \$ (45,185) \$ 29,083 \$ (90,370) \$ (90,930) HUD Operating Grants \$ 8,056 \$ 31,837 \$ 42,045 \$ (10,208) \$ 84,090 \$ 104,425 \$ 101,660 Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | | | | | • | | | | , | | | | | | | |
| Gain or Loss \$ (3,090) \$ (16,102) \$ (45,185) \$ 29,083 \$ (90,370) \$ (90,930) \$ (90,930) \$ HUD Operating Grants \$ 8,056 \$ 31,837 \$ 42,045 \$ (10,208) \$ 84,090 \$ 104,425 \$ 101,660 \$ Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | Contingency | \$ | - | | \$ - | \$ | 3,750 | \$ | (3,750) | 9 | 7,500 | | \$ | - | \$ | 7,500 |
| Gain or Loss \$ (3,090) \$ (16,102) \$ (45,185) \$ 29,083 \$ (90,370) \$ (90,930) \$ (90,930) \$ HUD Operating Grants \$ 8,056 \$ 31,837 \$ 42,045 \$ (10,208) \$ 84,090 \$ 104,425 \$ 101,660 \$ Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | TOTAL OPERATING EXPENDITURES | S \$ | 39,861 | | \$ 231,570 | \$ | 246,950 | \$ | (15,380) | 9 | 493,900 | | \$ | 434,342 | \$ | 479,960 |
| HUD Operating Grants \$ 8,056 \$ 31,837 \$ 42,045 \$ (10,208) \$ 84,090 \$ 104,425 \$ 101,660 Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | | | | | | Ľ | , | | | | | | L' | | Ĺ | |
| Capital Fund \$ - \$ 20,997 \$ 5,499 \$ 15,499 \$ 10,997 Drawdown from Capital Fund Grant Budget Line Item 1406 \$ 60,957 \$ 10,748 | Gain or Loss | \$ | (3,090) | | \$ (16,102) | \$ | (45,185) | \$ | 29,083 | \$ | (90,370) | | \$ | (9,693) | \$ | (90,930) |
| | HUD Operating Grants | \$ | 8,056 | | \$ 31,837 | \$ | 42,045 | \$ | (10,208) | 9 | 84,090 | | \$ | 104,425 | \$ | 101,660 |
| NET GAIN OR LOSS \$ 4,966 \$ 36,732 \$ 2,359 \$ 34,373 \$ 4,717 \$155,689.43 \$ 21,478 | Capital Fund | \$ | - | | \$ 20,997 | \$ | 5,499 | \$ | 15,499 | 9 | 10,997 | Drawdown from Capital Fund Grant Budget Line Item 1406 | \$ | 60,957 | \$ | 10,748 |
| | NET GAIN OR LOSS | \$ | 4,966 | | \$ 36,732 | \$ | 2,359 | \$ | 34,373 | 9 | 4,717 | | \$1 | 55,689.43 | \$ | 21,478 |

| | | HOUSING A | UTHORITY OF | THE CITY O | F RIVERBANK | | | | |
|-----------------------|---|-----------|-------------|-------------|------------------------------------|----------|---|--------------|--|
| | | | MONTHL | Y REPORT | | | | | |
| | | 1 | Decembe | er 31, 2017 | | | | | |
| | Month to Date Actual 12/1/17-12/31/17 | | | Variance | Annual Budget 7/1/17-6/30/18 | Comments | FOR INFO Year to Date Actual 7/1/16- 6/30/17 | Year to Date | |
| | | | | | | | | | |
| BANK ACCOUNT BALANCES | | | | | | | | | |
| SECURITY DEPOSITS | \$ 37,151.19 | | | | | | | | |
| INVESTMENTS | \$1,101,774.42 | | | | | | | | |
| GENERAL FUND | \$ 345,858.15 | | | | | | | | |
| AUDIT ACCOUNT | \$ 4,201.94 | | | | | | | | |