

**Subject:** Authorizing the Executive Director to enter into negotiations and subsequent Memorandum of Understanding with California Affordable Housing Agency (CalAHA) for Development and Finance Service options for the Housing Authority's Public Housing and Non-Public Housing Development Portfolios.

**Background Information:** The Housing Authority of the County of Stanislaus (Authority) is a member of California Affordable Housing Agency (CalAHA) who's purpose is to acquire, construct, manage and maintain real property including single- and multifamily housing. As member of CalAHA the Authority has access to various resources for the development of affordable housing as well as programs that provide home ownership opportunities. CalAHA and its professional consultants can assist the Authority by providing Bond Financing, Performa Evaluations, Housing Stock and Portfolio Positioning Analysis, Development Services, and Home Ownership Programs opportunities.

**Recommended Action:** Staff recommends that the Board of Commissioners authorize the Executive Director to enter into negotiations and subsequent Memorandum of Understanding with California Affordable Housing Agency (CalAHA) for Development and Finance Service options for the Housing Authority's Public Housing and Non-Public Housing Development Portfolios.

**Alternate Options:**

**Option 1:** Do Not Approve the Staff Recommendation.

**Fiscal Impact:**

**Prepared by:** Jim Kruse, Deputy Director

**Funding Certification:**

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Linh Luong, Director of Finance

**Approval:**

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Barbara Kauss, Executive Director